

Entry Guide

Website: <https://www.insuranceinsider.com/honours>

Awards entry portal: <https://insuranceinsiderhonours.awardsplatform.com>

Key dates

Entries open – April 12

Entries close – May 18

Shortlist announcement – July 13

Honours Event – September 7

Why should I enter the awards?

- The most important and widely recognised benchmark for insurance excellence
- Your products and services will be reviewed by our panel of industry leading experts
- Celebrate your team and their success in the sector
- Benchmark your work against the best in the business

Who should enter?

- Insurance and reinsurance providers
- Brokers and underwriters
- InsureTech and start-up businesses
- Advisory and consultation providers
- Transactions and deals
- Project and products

New for 2023

- InsureTech Product of the Year
- Operational Innovation of the Year
- Broking Innovation of the Year
- Underwriting Innovation of the Year

Insurance Insider Honours 23 are the essential benchmarking and recognition programme for the Insurance Industry. Now in our 12th year and after an exciting return last year we are looking forward to seeing all the great work you've done over the past 12 months.

We have listened to your feedback we have updated our categories, criteria and judging to reflect the contemporary industry in which you work.

With new categories celebrating your work in sustainability, inclusion, technology and work life balance our 2023 awards will be truly representative of our progressive and innovative sector.

Eligibility

- Entries will be accepted from any entity working in the insurance sector
- Projects, transactions and initiatives must relate to achievements from May 2022 until May 2023, unless otherwise stated in the category criteria. All evidence supplied must take this into consideration
- Entries are accepted from across the globe

Criteria

For each nomination you will be required to register some basic details about you and your business and provide detailed information that explains the following qualities:

Entry form questions

1. Name
 2. Job title
 3. Organisation
 4. Organisation(s) under consideration
 5. Email
 6. Location
 7. Address
 8. Phone number
 9. Other key contacts
- **Status quo** – The context of the project, business, person or product. A brief description of your challenges and opportunities – 200 words
 - **Strategy** – What was the approach? Describe the goals and how you wanted to achieve them – 200 words
 - **Innovation** – Provide a description of new ideas, methods, technologies or initiatives that were employed to reach that goal – 200 words
 - **Growth** – How did you fair against your metrics, what were the results of the project whether they be financial or in other measurable terms? – 200 words
 - **Service** – A description of the reaction to your achievements whether they be customers, stakeholders or colleagues. Providing feedback or testimonial evidence will be useful. – 200 words
 - **Reason for winning** – Your opportunity to tell our judges why you should win in your own words – 500 words

Categories

Broker of the Year sponsored by Arch Insurance

Open to all regulated insurance and reinsurance intermediaries serving the global P&C markets. The judges will be looking for a company that can demonstrate continued incremental business expansion and improvement in turnover, margins and profits over the previous 12 months.

Judges will look to see how management and staff have embraced change in the pursuit of these goals as well as improvement in customer service and retention. The judges will also be interested in evidence of progress in the delivery of these and the broker's stated business goals.

Online entry questions:

- **Status quo:** Describe the state of your business and the projected growth desired by the company.
- **Strategy:** Describe the strategy that was put into place and how it was realised.
- **Innovation:** In what ways has the broking house been innovative and/or impactful in the past year.
- **Growth:** Detail the contributing factors that led to enhanced growth (projects) and what said growth was.
- **Service:** How has the broking house improved client service and retention through the strategy from last year?
- **Reason for Winning:** Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as Broker of the Year.

Broking Innovation of the Year

The award recognises a broking innovation of the last two years that has either broken boundaries in terms of its originality and success in increasing the size and scope of the market or brought insurance solutions to satisfy emerging customer demand. Perhaps the initiative has challenged a

cosy market status quo or has pushed the limits of insurability, using new thinking to solve old and intractable problems?

The winner will be an attractively designed, well-marketed and successfully executed initiative. Judges will be particularly looking for evidence of successful take-up from the winning entry. Candidates will be (re)insurance broking teams and/or their managers.

Online entry questions:

- Status quo: Describe the make up of the team and/or individual nominated and what problem(s) were being addressed.
- Strategy: Describe the strategy that was put into place and how it was realised.
- Innovation: In what ways has the initiative has been innovative.
- Growth: How has this initiative's success added to the success of the company.
- Service: How has the initiative been received? What affect has this initiative had on the optics of the company / team / individual?
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as Broking Initiative of the Year.

Carrier of the Year

This award highlights (re)insurance companies that provided an outstanding service to the global P&C (re)insurance market in the past year, standing strong for their clients in what has been a challenging period for underwriters.

The winner will be a company or a team which has demonstrated an ongoing commitment to the sector through consistent high-quality management and entrepreneurialism coupled with outstanding underwriting performance.

Online entry questions:

- Status quo: Describe the company and/or team involved.
- Strategy: Describe the strategy that was put into place and how it supported clients in the last year. What contributing factors have led to this nomination?
- Innovation: In what ways has the company and/or team been innovating and demonstrating entrepreneurship?
- Growth: Detail the financial results for the past three years.
- Service: How has the company and/or team leadership differentiated itself?
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as Carrier of the Year.

Claims Service Award

This large loss award is open to the claims departments of risk carriers, brokers, loss adjusters and all organisations that have been involved in the reaction and response to major losses and claims events occurring in 2022-2023.

These could be a manmade loss that gives rise to a large and complex claim, or a natural catastrophe that gives rise to a series of claims.

Judges will be looking for entries that demonstrate an ability to rise to the extraordinary challenge of such incidents, including the best deployment of the organisation's in-house resources as well as the ability to co-ordinate and organise third party suppliers to the benefit of all parties.

Online entry questions:

- Status quo: Describe the type of loss and provide context to the situation.
- Strategy: Describe the strategy toward the loss response that was put into place and how it addressed the situation, including quantum.
- Innovation: In what way(s) was the loss response innovative?
- Growth: Demonstrate financial management, cost saving and efficiency
- Service: How did the company work to ensure that all parties were satisfied?
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected for the Claims Service Award.

Diversity & Inclusion Award

This award is open to all insurance and reinsurance intermediaries, risk carriers, agents and investors working in the global P&C (re)insurance markets, as well as the trade bodies, organisations, associations and clubs that serve them.

The focus should be on programmes, events and other activities designed to promote and further inclusion and diversity. This category shall include but not be limited to actively improving the opportunities and advancement of inclusivity and socio-economic diversity of the global (re)insurance market carried out in the year to 1 May 2023.

Judges will be particularly interested in proof of the efficacy of the initiative(s), the wider positive impact across the marketplace as well as the level of innovation, creativity and originality of entries. Winners will be programmes, initiatives with real on-going results which speak to colleagues and customers across a spectrum of underrepresented characteristics in the insurance market.

Online entry questions:

- Status quo: Describe the background to and what prompted the initiative/programme being put forward.
- Strategy: Describe the initiative/programme and contributing factors for this nomination.
- Innovation: Describe how this initiative/programme has addressed the underlying concern in an innovative fashion.
- Growth: Provide measurable evidence of success of this initiative/programme, which are supported by testimonials and qualitative endorsements of progress.
- Service: Has this initiative/programme worked outside of the company in the wider market?
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected for the Diversity & Inclusion Award.

Employer of the Year

In a post-pandemic world colleagues and companies have fast evolving expectations on work-life balance. More than ever before business needs to progress ideas about where and when people work. A trend which has in the past two been accelerated but has been a consideration for employers and their workers alike for some-time.

The Employer of the Year will need to demonstrate a wide range of capabilities for a genuinely satisfied workforce to ensure they recruit and retain the best.

- Great employers will have regular and comprehensive communication with their workforce to measure and monitor the mood of their teams.
- A clear cultural strategy which encompasses inclusion, well-being, occupational health and freedom to speak up
- Specific considerations are needed to ensure that, maternity, paternity, childcare, and homelife are managed alongside the pressures of work.
- Employers must innovate to ensure their intake is more representative of the society they serve through training programmes, outreach to educational establishments and HR policies that ensure fair recruitment practice
- Benefits and remuneration are key to equality and retention through programmes which reduce the gender pay-gap for example
- Equal opportunities for progression and promotion through learning, training and education initiatives

Online entry questions:

- Status quo: Describe the initiative that stands out for this award and what prompted the initiative being put forward.
- Strategy: Describe how the company ensures retention of existing colleagues and/or has enhanced the recruitment practice.
- Innovation: Describe how this initiative has addressed the underlying concern(s) in an innovative fashion, as well indicate other initiatives that have been use dot ensure you are an employer of choice.
- Growth: Provide testimonial evidence from colleagues on the efficacy of the initiative(s).
- Service: Describe how the company measures staff satisfaction and how this initiative has impacted it.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Employer of the Year.

ESG Initiative of the Year

This award recognises that our market has a part to play in the long-term future of our planet, the success of our businesses and the choices our people make. The winner will be able to demonstrate a programme which sits as part of a wider ESG strategy and could include several different elements which could include:

- Investment strategies
- Equal and progressive recruitment practice
- Community outreach and investment
- Supply chain management

- Ethical business practice
- Waste and energy management
- Net zero strategies

Judges are looking for a project programme with demonstrable, realised yet ongoing results. Evidence of success will be required, and judges will give special consideration to an initiative which sits within a wide ranging corporate ESG strategy.

Online entry questions:

- Status quo: Describe the initiative that stands out for this award and what prompted the initiative being put forward.
- Strategy: Describe the scope of this initiative, providing the goals, measures, and strategy for success.
- Innovation: Describe how this initiative has addressed the underlying concern(s) in an innovative fashion, as well indicate other initiatives that have been use dot ensure you are an employer of choice.
- Growth: What other entities have been engaged to realise the success of this initiative? Provide detailed qualitative and quantitative evidence to support the measure and success of this submission.
- Service: Describe the wider ESG strategy at the organisation and how this influences staff and clientele alike.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the ESG Initiative of the Year.

Operational Innovation of the Year

This award is open to any organisation able to demonstrate the successful application of radical new initiatives to the global (re)insurance market. The focus for candidates should be on demonstrating the successful launch of an entity, product or service that transfers, distributes or administrates (re)insurance risk in more effective, innovative, and revolutionary ways.

Judges will be particularly interested in the level of proposed efficiency and scale of ambition shown by the entry as well as evidence of its acceptance by the investor community and/or successful collaboration with the existing traditional (re)insurance industry. As well as innovation, judges will also be looking for tangible and effective measurement of success within the context of profitable growth. Whilst technological innovations may be given consideration, InsureTech based products should be submitted directly in the InsureTech Product of the Year category.

Online entry questions:

- Status quo: Describe what led to the development of the nominated initiative.
- Strategy: Outline the new initiative, describe how the launch of it has been received.
- Innovation: Describe how this initiative has addressed the underlying concern(s) in an innovative fashion. What are other contributing factors for this nomination?
- Growth: How has this innovation helped to stimulate growth?
- Service: How has/will this innovation improve efficiency?
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Insurance Innovation of the Year.

InsurTech Product of the Year – sponsored by Tokio Marine Kiln

This award is open to any organisation able to demonstrate the successful application of effective new technologies to the global (re)insurance market. It is open to insurance industry incumbents as well as pure InsureTech businesses.

The focus for candidates should be on demonstrating the successful launch of a product or service that transfers and/or distributes (re)insurance risk in more effective, innovative, and revolutionary ways.

Judges will be particularly interested in the level of originality, efficiency and scale of ambition shown by the entry as well as evidence of its acceptance by the investor community and/or successful collaboration with the existing traditional (re)insurance industry. As well as innovation, judges will also be looking for tangible and effective measurement of success within the context of profitable growth.

Online entry questions:

- Status quo: Provide background on the problem that the product is trying to be a solutions for (ie. Claims Solutions, Underwriting, Broker Solutions)
- Strategy: Describe the InsureTech product and how it is addressing the problem it was built to assist with.
- Innovation: Describe how this product is innovative in its offering.
- Growth: Detail how this product solutions is performing in the market with supporting evidence of testimonial(s) or financial performance.
- Service: Provide details on how this product has improved the provision of services within the (re)insurance market.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Innovative InsureTech Product of the Year.

Lifetime Achievement Award

The editorial tribunal have awarded this honour to a person who they believe has distinguished themselves whilst making the highest contribution to the industry over the course of their working life. The winner is an individual working in – or providing services to – the global P&C markets through a career that has spanned at least 20 years.

This category is not eligible for entry and will be selected by the Insider editorial team

M&A Transaction of the Year

Open to buyers and sellers of risk carriers, (re)insurers and intermediaries as well as their advisers. The prize will be awarded to the merger or acquisition the judges think has made the most economic as well as strategic sense in the past 18 months, producing a value adding proposition for both parties.

As well as the deal economics and rationale, judges will be looking at how cultural issues were dealt with and how well the deal was received by markets and investors, as well as how successfully its execution has progressed post-transaction.

Online entry questions:

- Status quo: Provide background and context on the deal.
- Strategy: Describe the details of the transaction and its purpose (including date of completion and parties involved)
- Innovation: Describe the innovation in this transaction (funding / ESG requirements / etc)
- Growth: Detail the considerations of this transaction and any other contributing factors.
- Service: Provide details on how the parties ensured smooth integration and how cultural differences were dealt with.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the M&A Transaction of the Year.

MGA of the Year

This category intends to recognise the increasingly important role MGAs are playing in our marketplace as homes for entrepreneurial underwriters looking for independence, and as sources of new and diversifying profit streams for the carriers that back them.

Candidates will be managing general agencies that have provided an outstanding underwriting service to the global P&C (re)insurance market in the past year and have brought product innovation to the markets they serve. The winner will be a company or a team which has demonstrated excellent underwriting performance in the past year, coupled with an ability to bring profitable business opportunities to its carrier backers that they would not otherwise have seen.

Online entry questions:

- Status quo: Provide background on the MGA.
- Strategy: Describe the manner in which this MGA adds value to the market.
- Innovation: Describe example(s) of innovation demonstrated by this MGA.
- Growth: Provide financial evidence of the growth of both the MGA and the carriers that back it.
- Service: Provide details on how the MGA provides service to its clients and any other contributing factors.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the MGA of the Year.

Outstanding Contributor of the Year: Distribution

The winner of this category is an individual working in the global P&C (re)insurance intermediary sector. They will have made an outstanding contribution to the development of this sector over the last year.

This category is not eligible for entry and will be selected by the Insider editorial team

Outstanding Contributor - Risk

The winner will be an individual working on the risk-bearing side of the global P&C (re)insurance market. This is intended to be a broad category that can include carriers and marketplaces, risk-bearing, venture capital or private equity insurance funds, as well as those working in the regulation and governance of the same.

Through their strong leadership, this person will have made an outstanding contribution to the industry over the last year.

This category is not eligible for entry and will be selected by the Insider editorial team

Start-up Business of the Year

Start-ups and small businesses in the market have shown huge tenacity during the pandemic. There have also been newcomers which are still impacting the future direction of the industry. During recent tumult how has your business performed and what are your prospects for growth? This award is designed to recognised small and medium sized players with less than 200 employees.

Judges are looking for resilience, growth potential, adaptability and innovations. Judges are also looking for SMEs which have solid ESG strategies, progressive employers and active solutions.

Online entry questions:

- Status quo: Provide background on the start-up business, including solutions offered, markets served, and volume of people employed.
- Strategy: Describe the manner in which this business adds value to the market and outline the business' ESG strategies.
- Innovation: Describe example(s) of innovation demonstrated by this business.
- Growth: Provide financial evidence of the growth of the business.
- Service: Provide details of 3 references for customers or market partners which support your nomination for this award.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Start-Up Business of the Year.

Underwriting Innovation of the Year – sponsored by NEAM

This award honours an underwriting initiative or new product launched in the last two years that has either broken boundaries in terms of innovation and increasing the size and scope of the market, has challenged the market status quo or has pushed the limit of traditional insurability. Judges may also consider entries from innovative capital structures.

The winner will be an efficiently structured, well priced and successfully executed initiative, with the recipient either the individual(s) or team(s) that designed the product or risk carrying entity or those responsible for backing and spearheading the initiative.

Judges will be particularly looking for evidence of successful take-up and profitable implementation of the initiative.

Candidates will be (re)insurance underwriting teams and/or their managers. Candidates may be working at a (re)insurance risk carrier or at an underwriting agency.

Online entry questions:

- Status quo: Describe the team involved in the initiative.
- Strategy: Describe the scope of this initiative, providing the goals, measures, and strategy for success.

- Innovation: Describe how this initiative has addressed the underlying concern(s) in an innovative fashion, as well describe how this initiative has challenged traditional approaches.
- Growth: Provide financial evidence for the success of this initiative.
- Service: Describe the effect this initiative has had on the provision of service to clients and any other contributing factors for its nomination.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Underwriting Initiative of the Year.

Women in Insurance Award

This award category is designed to celebrate the strides and developments that the insurance market has been making to grow inclusivity for women and will be awarded to a champion of progress, representation, and inclusion. We are looking for the best initiative(s) with demonstrable contribution to the advancement of women within the industry. The winner of this awards will have developed a range of initiatives which could include career development, gender diversity, and work-life balance.

Judges will be looking for impact and influence not just on the business, but on the partners and in the wider market.

Definitions:

Career development includes mentoring, sponsorship, coaching, and talent management

- A mentor is a guide for you to get to your goals on your own
- A sponsor actively tries to get you promoted
- A coach is usually external to the company and sits with you one-on-one

as well as, recruiting, retaining, promoting, and training initiatives, leadership development programs and other initiatives that find ways of hiring more women to key roles.

Gender diversity includes groups and networks (for example: women's groups with alumni, partners and clients present) and gender-based events, activities, or policies that work to break down traditional gender barriers.

Work-Life Balance Includes flexible working, maternity leave, and groups for parents etc. This category also covers childcare and any other innovative initiatives that support a healthier balance between work and personal life.

Online entry questions:

- Status quo: Describe the background behind the initiative and why it was put forward
- Strategy: Describe the scope of this initiative, providing the goals, measures, and strategy for success and how it has championed women in the insurance industry.
- Innovation: Describe how this initiative has addressed the underlying concern(s) in an innovative fashion.
- Growth: Provide evidence, testimonial or financial, that shows the impact that the initiative has had for women in your company.
- Service: Describe how this initiative has worked to influence the wider industry.
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Women in Insurance Award.

Young Broker of the Year

Candidates will be an individual, aged 35 or under on 31 December 2023, and working in the global broking sector.

The winner will have already made a significant contribution to the industry, clearly demonstrating a solid input into the future development of global (re)insurance distribution. Candidates' entries must be supported by their department manager.

Online entry questions:

- Status quo: Provide background on the nominee; including their name, date of birth.
- Strategy: Describe how the nominee has contributed to the broking industry and its future development.
- Innovation: Describe how the nominee has demonstrated drive and innovation in the broking sphere.
- Growth: Provide a supporting statement from the nominee's manager.
- Service: Provide any contributing factors that should be considered (such as external referees)
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Young Broker of the Year.

Young Claims Professional of the Year – sponsored by DOCOsoft

Candidates will be individuals working in the global P&C sector, employed in the claims departments of intermediaries or carriers, aged 35 or under on 31 December 2023.

The winner of this category will have already made a significant contribution to the industry for the improvement in the speed and quality of claims service and the enhancement of the reputation of the sector as a whole. The successful candidate will clearly demonstrate drive, innovation and evidence of their positive input into the future development of global (re)insurance claims management. Candidates' entries must be supported by their departmental manager.

Online entry questions:

- Status quo: Provide background on the nominee; including their name, date of birth.
- Strategy: Describe how the nominee has contributed to the claims industry and its future development.
- Innovation: Describe how the nominee has demonstrated drive and innovation in the claims sphere.
- Growth: Provide a supporting statement from the nominee's manager.
- Service: Provide any contributing factors that should be considered (such as external referees)
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Young Claims Professional of the Year.

Young Underwriter of the Year – sponsored by MS Amlin

Candidates will be an individual employed as an underwriter, aged 35 or under on 31 December 2023, and working in the global P&C sector.

The winner will have already made a significant contribution to the industry and will be on a clear path to an important career in a leadership position. Candidates' entries must be supported by their department manager.

Online entry questions:

- Status quo: Provide background on the nominee; including their name, date of birth.
- Strategy: Describe how the nominee has contributed to the underwriting industry and its future development – including demonstrations of technical expertise.
- Innovation: Describe how the nominee has demonstrated drive and innovation in the underwriting sphere.
- Growth: Provide a supporting statement from the nominee’s manager.
- Service: Provide any contributing factors that should be considered (such as external referees)
- Reason for Winning: Explain in 500 words or less the key feature(s) and reason(s) for this nomination to be selected as the Young Broker of the Year.

Good luck with your entry

If you need any further assistance with your submission, please contact:

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